

DAILY SPICES REPORT

23 Jun 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-25	14,140.00	14,320.00	14,050.00	14,264.00	0.68
TURMERIC	20-Oct-25	14,452.00	14,600.00	14,400.00	14,496.00	-0.38
JEERA	18-Jul-25	19,155.00	19,155.00	18,930.00	19,030.00	-1.09
JEERA	20-Aug-25	19,215.00	19,250.00	19,125.00	19,200.00	-1.21
DHANIYA	18-Jul-25	7,020.00	7,046.00	6,980.00	7,004.00	-0.37
DHANIYA	20-Aug-25	7,094.00	7,094.00	7,052.00	7,064.00	-0.34

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	19,533.30	-0.94
Jeera	जोधपुर	20,150.00	3.33
Dhaniya	गोंडल	7,080.40	0.17
Dhaniya	कोटा	7,729.80	2.31
Turmeric (Unpolished)	निजामाबाद	13,495.25	-0.07
Turmeric (Farmer Polished)	निजामाबाद	14,315.40	-0.29

Currency Market Update

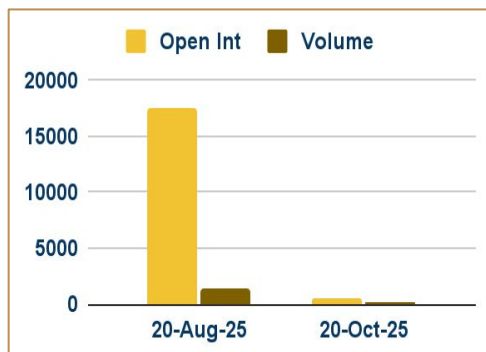
Currency	Country	Rates
USDINR	India	86.77
USDCNY	China	7.19
USDBDT	Bangladesh	122.66
USDHKD	Hongkong	7.85
USDMYR	Malaysia	4.28
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

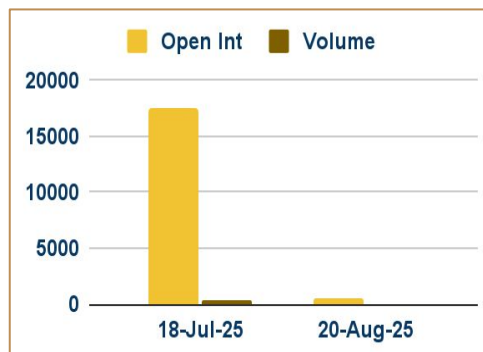
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-25	0.68	2.09	Fresh Buying
TURMERIC	20-Oct-25	-0.38	22.22	Fresh Selling
JEERA	18-Jul-25	-1.09	-0.18	Long Liquidation
JEERA	20-Aug-25	-1.21	47.30	Fresh Selling
DHANIYA	18-Jul-25	-0.37	0.11	Fresh Selling
DHANIYA	20-Aug-25	-0.34	5.31	Fresh Selling

OI & Volume Chart

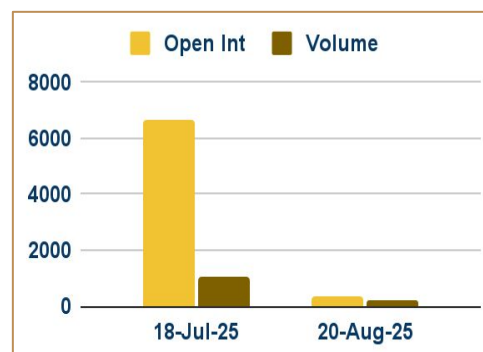
Turmeric



Dhaniya



Jeera



Technical Snapshot



BUY JEERA JUL @ 19000 SL 18700 TGT 19300-19500. NCDEX

Spread

JEERA AUG-JUL

170.00

Observations

Jeera trading range for the day is 18820-19260.

Jeera prices dropped due to weak domestic and export demand.

Ample existing stock and comfortable supply are dampening price prospects.

Global supply disruptions haven't translated into higher Indian exports due to tepid demand.

In Unjha, a major spot market, the price ended at 19533.3 Rupees dropped by -0.94 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Jul-25	19,030.00	19260.00	19150.00	19040.00	18930.00	18820.00
JEERA	20-Aug-25	19,200.00	19320.00	19260.00	19190.00	19130.00	19060.00

Technical Snapshot



BUY DHANIYA JUL @ 7000 SL 6900 TGT 7100-7200. NCDEX

Spread DHANIYA AUG-JUL 60.00

Observations

Dhaniya trading range for the day is 6944-7076.

Dhaniya prices dropped amid higher arrivals and sluggish off-season demand.

Old stock continues to flow into mandis, pressuring prices further.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7080.4 Rupees gained by 0.17 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Jul-25	7,004.00	7076.00	7040.00	7010.00	6974.00	6944.00
DHANIYA	20-Aug-25	7,064.00	7112.00	7088.00	7070.00	7046.00	7028.00

Technical Snapshot



BUY TURMERIC AUG @ 14100 SL 13800 TGT 14400-14600. NCDEX

Spread TURMERIC OCT-AUG 232.00

Observations

Turmeric trading range for the day is 13942-14482.

Turmeric gained on short covering after prices dropped due to weak domestic and export demand.

Arrivals rose to 13,660 quintals vs. 11,940 in the previous session, indicating increased availability

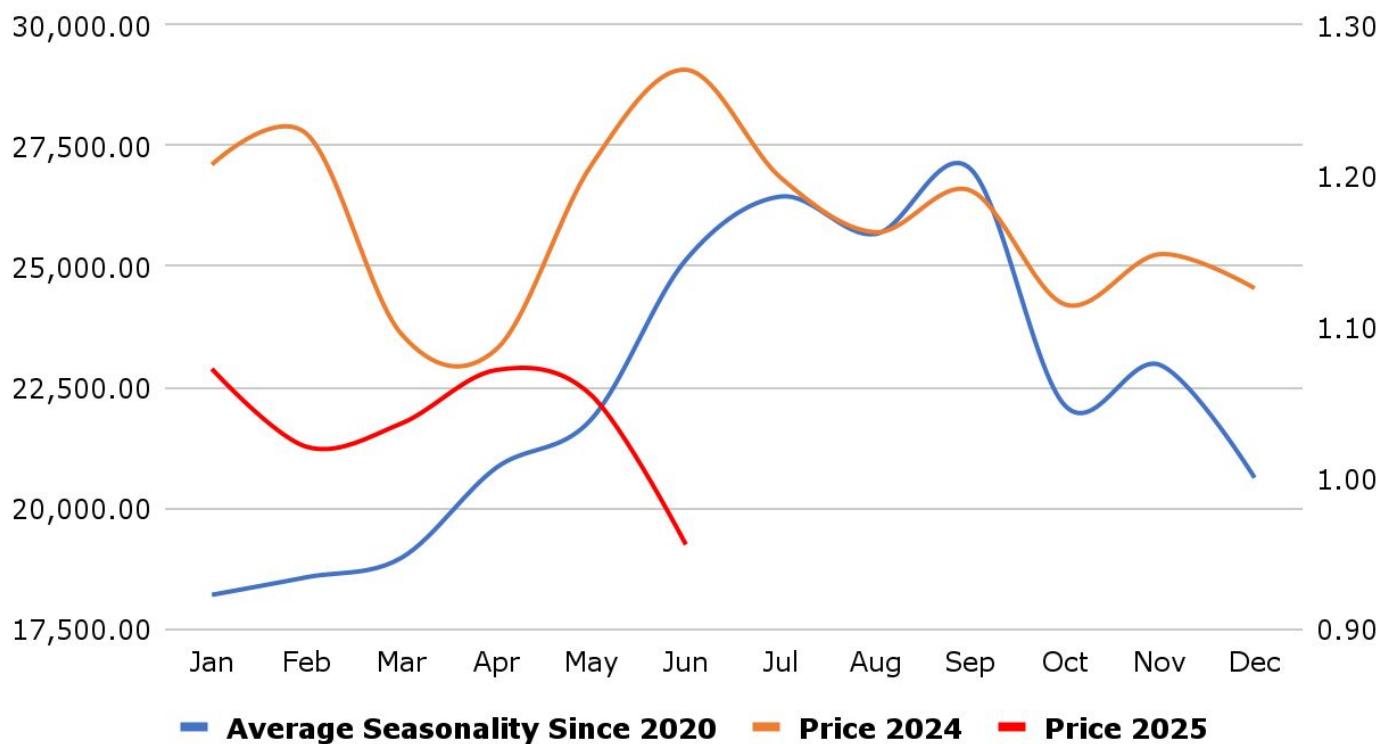
Turmeric exports during Apr - Mar 2025, jump by 8.83 percent at 176325.34 tonnes compared to Apr - Mar 2024.

In Nizamabad, a major spot market, the price ended at 14315.4 Rupees dropped by -0.29 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-25	14,264.00	14482.00	14374.00	14212.00	14104.00	13942.00
TURMERIC	20-Oct-25	14,496.00	14698.00	14596.00	14498.00	14396.00	14298.00

NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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